Falmouth

CONTACT INFORMATION

80 Davis Straits Suite 102 Falmouth, MA 02540 Phone 508-457-0578 Fax 508-540-9962

BOARD MEMBERS

Jennifer Mullen Paul Slivinski Russell Ferreira* Craig O'Malley Ellen Philbin *indicates Chairperson

BOARD ADMINISTRATOR

Francis St. Germaine

SYSTEM MEMBERS

Active Members581
Total Payroll\$32.2 M
Average Salary\$55,400
Average Age49
Average Service12.6
Retired Members409
Benefits Paid\$12.1 M
Average Benefit \$29,500
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees3	37
Reported Earnings1	14
Excess Earners	.0
Refund Due 9	Oá

Last Valuation: 1/1/20 Actuary: PERAC



\$171.1 M

Market Value

10.36%

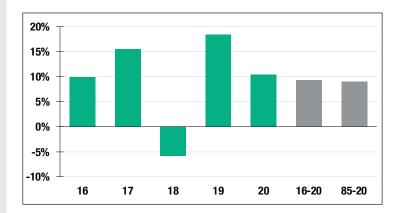
2020 Returns

8.73% 2011-2020 (Annualized) 8.99% 1985-2020

(Annualized)

Investment Returns

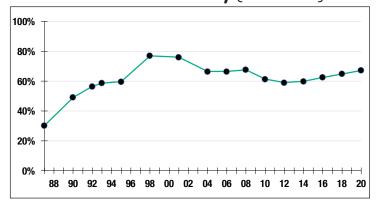
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.25%

Assumed Rate of Return

Funded Ratio History (1987-2020)



67.1%

Funded Ratio

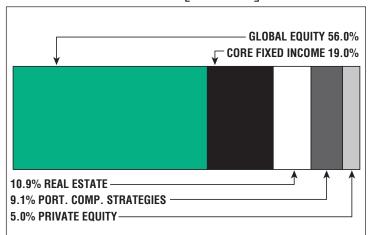
2033

Fully Funded

6.31% Total Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$74.6 M

Unfunded Liability

\$9.2 M (FY2021)

Total Pension Appropriation