

Falmouth

CONTACT INFORMATION

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BOARD MEMBERS

Victoria Rose
Paul Slivinski
Craig O'Malley
Scott Starbard
Ellen Philbin*
*indicates Chairperson

BOARD ADMINISTRATOR

Francis St. Germaine

SYSTEM MEMBERS

Active Members644
Total Payroll\$35.7 M
Average Salary\$55,400
Average Age48
Average Service 11.4

Retired Members.....435
Benefits Paid\$13.7 M
Average Benefit\$31,500
Average Age73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees39
Reported Earnings 14
Excess Earners.....0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: PERAC



Click/Scan for Website

\$181.7 M
Market Value

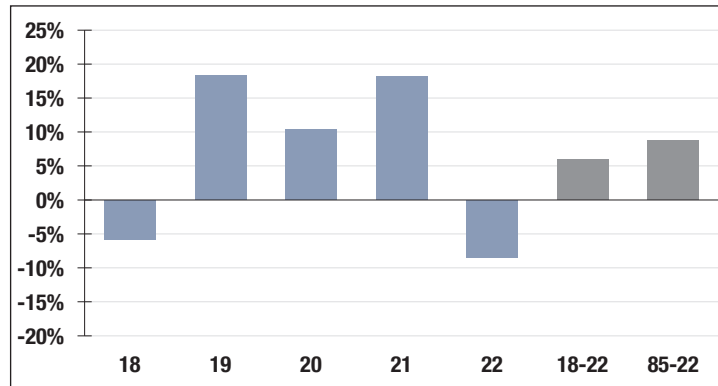
-8.49%
2022 Returns

8.09%
2013-2022
(Annualized)

8.73%
1985-2022
(Annualized)

Investment Returns

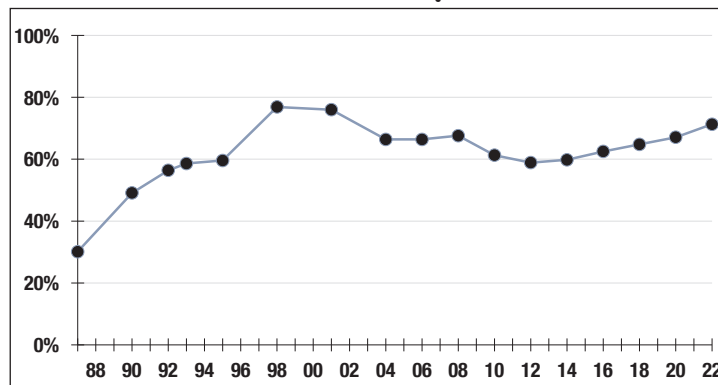
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate of Return

Funded Ratio History (1987-2022)



71.3%

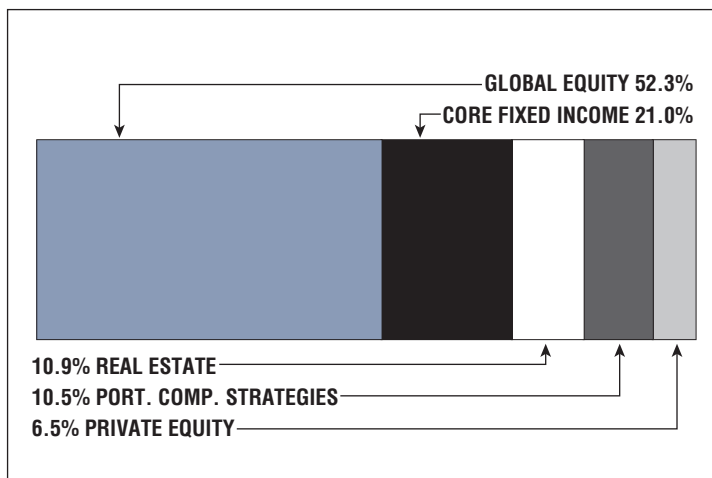
Funded Ratio

2033

Fully Funded

Varies Total Increasing Funding Schedule

Asset Allocation (12/31/22)



\$72.7 M

Unfunded Liability

\$10.4 M
(FY2023)

Total Pension Appropriation