

Falmouth

CONTACT INFORMATION

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WEBSITE

falmouthretirementma.gov

BOARD MEMBERS

Victoria Rose
Paul Slivinski
Scott Starbard
Craig O'Malley
Ellen Philbin*
*indicates Chairperson

BOARD ADMINISTRATOR

Francis St. Germaine

SYSTEM MEMBERS

Active Members644
Total Payroll\$35.7 M
Average Salary\$55,400
Average Age48
Average Service 11.4

Retired Members435
Benefits Paid\$13.7 M
Average Benefit\$31,500
Average Age73

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees39
Reported Earnings 14
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: PERAC

\$200.6 M
Market Value

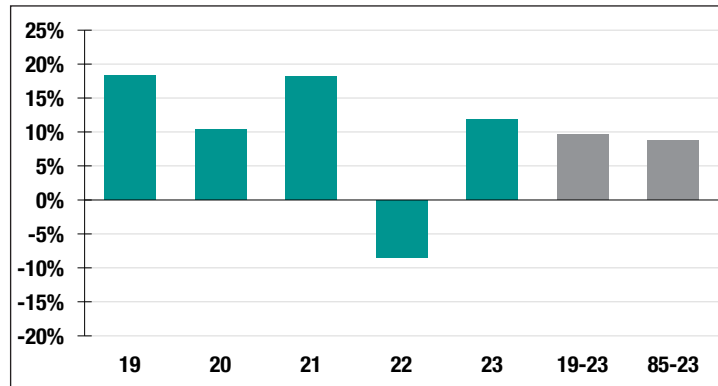
11.80%
2023 Returns

7.36%
2014-2023
(Annualized)

8.80%
1985-2023
(Annualized)

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



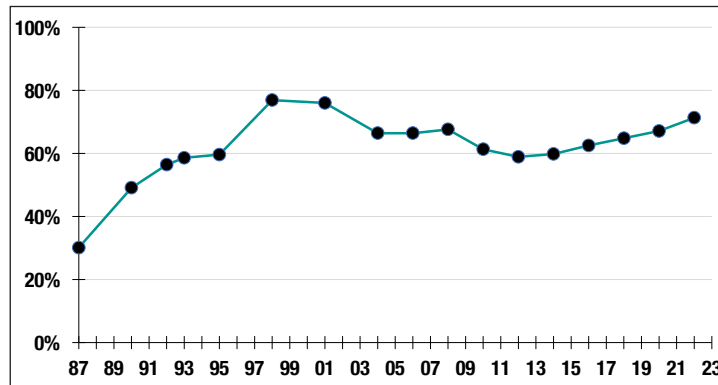
7.00%

Assumed Rate of Return

\$16,000

COLA BASE (FY2025)

Funded Ratio History (1987-2023)



71.3%

Funded Ratio

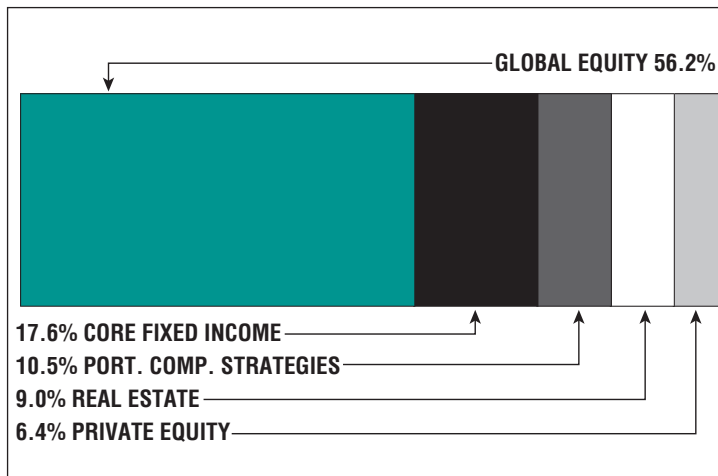
2033

Fully Funded

Varies Total Increasing

Funding Schedule

Asset Allocation (12/31/23)



\$72.7 M

Unfunded Liability

\$11.3 M
(FY2024)

Total Pension Appropriation