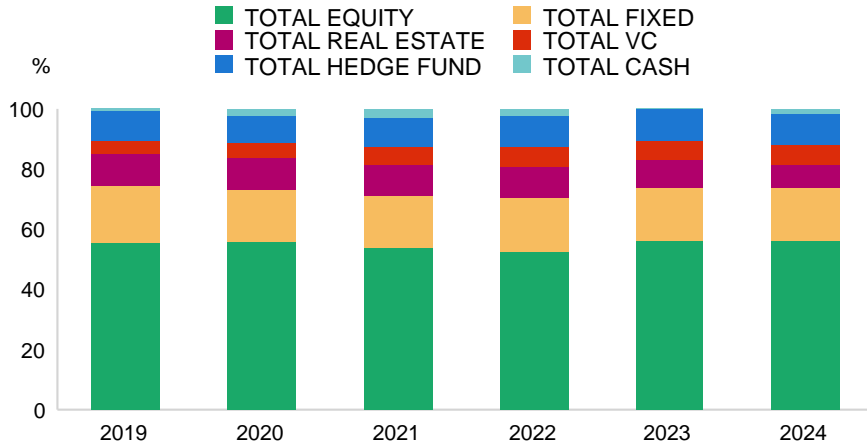


Falmouth Retirement System

Your Performance Statement

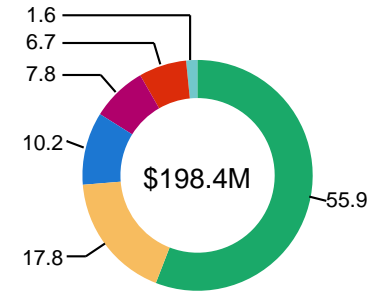
Investment activity through 06/30/2024

Performance

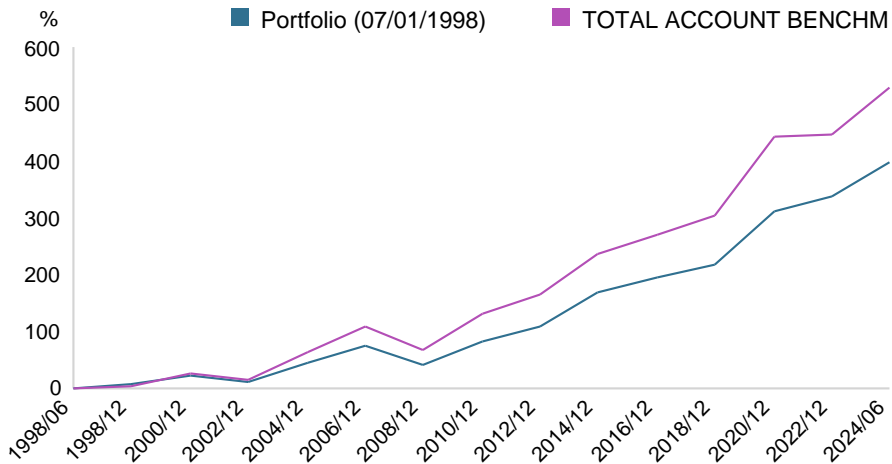


Asset Allocation

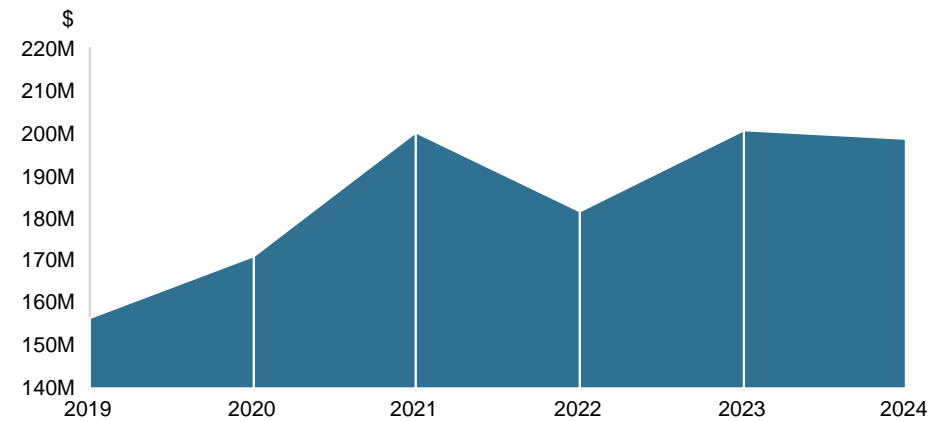
	% of Mkt Val
TOTAL EQUITY	55.9
TOTAL FIXED	17.8
TOTAL HEDGE FUND	10.2
TOTAL REAL ESTATE	7.8
TOTAL VC	6.7
TOTAL CASH	1.6
Total	100.0



Cumulative Return-Gross



Value Added Over Time

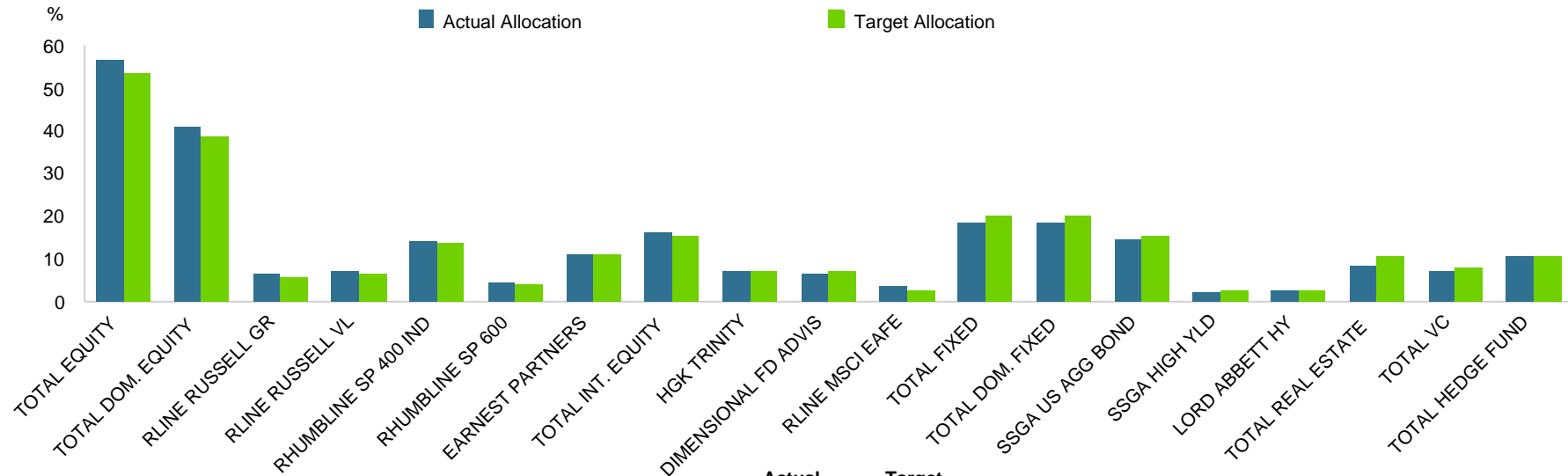


Target Allocation

Falmouth Retirement System (AGGFALMOUTH)

June 30, 2024

Managed Since: July 01, 1998



	Market Value	Actual Allocation	Target Allocation	Variance
TOTAL EQUITY	110,979,931	55.9	53.0	2.9
TOTAL DOMESTIC EQUITY	79,854,207	40.2	38.0	2.2
RHUMBLINE RUSSELL 1000 GR IND	11,777,642	5.9	5.0	.9
RHUMBLINE RUSSELL 1000 VL IND	12,548,163	6.3	6.0	.3
RHUMBLINE S & P 400 INDEX	27,094,737	13.7	13.0	.7
RHUMBLINE S&P 600 PL IND FD	7,348,803	3.7	3.5	.2
EARNEST PARTNERS	21,084,863	10.6	10.5	.1
TOTAL INTERNATIONAL EQUITY	31,125,724	15.7	15.0	.7
HGK TRINITY	12,494,427	6.3	6.5	-.2
DIMENSIONAL FD ADVISORS	12,317,900	6.2	6.5	-.3
RHUMBLINE MSCI EAFE PL IND FD	6,313,397	3.2	2.0	1.2
TOTAL FIXED INCOME	35,408,680	17.8	19.5	-1.7
TOTAL DOMESTIC FIXED INCOME	35,408,680	17.8	19.5	-1.7
SSGA US AGG BOND INDEX SL FD	27,592,883	13.9	15.0	-1.1
SSGA HIGH YLD CUST IND NL CTF	3,690,654	1.9	2.3	-.4
LORD ABBETT HIGH YIELD	4,125,143	2.1	2.3	-.2

Target Allocation

Falmouth Retirement System (AGGFALMOUTH)

June 30, 2024

Managed Since: July 01, 1998

	Market Value	Actual Allocation	Target Allocation	Variance
TOTAL REAL ESTATE	15,402,219	7.8	10.0	-2.2
TOTAL VENTURE CAP	13,360,994	6.7	7.5	-.8
TOTAL HEDGE FUND	20,175,971	10.2	10.0	.2
TOTAL CASH	3,111,752	1.6		1.6
Total Fund	198,439,547	100.0	100.0	.0

Summary of Performance

	Market Value	1 Month	3 Months	Year to Date (6 Months)	1 Year	3 Years	5 Years	10 Years
Total Fund	198,439,547	-.69	-.66	2.08	7.02	2.79	7.06	6.60
TOTAL ACCOUNT BENCHMARK		-.20	-.69	3.45	8.40	1.65	6.88	6.61
TOTAL EQUITY	110,979,931	-.85	-1.23	4.84	11.50	2.92	8.98	7.93
TOTAL EQUITY BENCHMARK		-.64	-1.39	5.88	13.67	2.69	9.06	7.94
TOTAL DOMESTIC EQUITY	79,854,207	-.21	-1.41	5.04	11.62	2.92	9.40	8.91
TOTAL DOMESTIC EQUITY BENCHMARK		-.15	-1.68	6.42	14.74	2.98	10.14	9.24
RHUMBLINE RUSSELL 1000 GR IND	11,777,642	6.74	8.34	20.59	33.38	10.89	19.16	16.23
Russell 1000 Growth		6.74	8.33	20.70	33.48	11.28	19.34	16.33
RHUMBLINE RUSSELL 1000 VL IND	12,548,163	-.94	-2.16	6.60	13.02	5.82	9.21	8.32
Russell 1000 Value		-.94	-2.17	6.62	13.06	5.52	9.01	8.23
RHUMBLINE S & P 400 INDEX	27,094,737	-1.58	-3.45	6.03	13.46	4.33	10.19	
S&P Midcap 400		-1.58	-3.45	6.17	13.57	4.47	10.27	9.14
RHUMBLINE S&P 600 PL IND FD	7,348,803	-2.27	-3.17	-.78	8.60	.80	7.57	
S&P Small Cap 600 Index		-2.28	-3.11	-.72	8.66	-.26	8.06	8.24
EARNEST PARTNERS	21,084,863	-.86	-2.59	-1.96	4.57			
Russell 2000		-.93	-3.28	1.73	10.06	-2.58	6.94	7.00
TOTAL INTERNATIONAL EQUITY	31,125,724	-2.46	-.77	4.44	11.44	3.00	7.67	4.95
TOTAL INTERNATIONAL EQUITY BENCHMARK		-1.90	-.70	4.36	10.79	1.63	6.03	4.34
HGK TRINITY	12,494,427	-2.52	-1.38	4.23	11.06	3.41	8.77	5.84
MSCI EAFE		-1.61	-.42	5.34	11.54	2.89	6.46	4.33
DIMENSIONAL FD ADVISORS	12,317,900	-2.84	-.47	4.10	11.44	2.53	6.84	4.51
MSCI EAFE		-1.61	-.42	5.34	11.54	2.89	6.46	4.33
RHUMBLINE MSCI EAFE PL IND FD	6,313,397	-1.60	-.12	5.53	11.85			
MSCI EAFE		-1.61	-.42	5.34	11.54	2.89	6.46	4.33
TOTAL FIXED INCOME	35,408,680	.96	.38	.18	4.34	-2.14	.73	1.85
TOTAL FIXED INCOME BENCHMARK		.72	-.21	-1.11	2.76	-3.39	-.42	1.17
TOTAL DOMESTIC FIXED INCOME	35,408,680	.96	.38	.18	4.34	-2.14	.73	1.93
TOTAL DOMESTIC FIXED INCOME BENCHMARK		.95	.19	-.32	3.54	-2.46	.29	1.72
SSGA US AGG BOND INDEX SL FD	27,592,883	.95	.14	-.58	2.71	-3.03	-.22	1.39
Barclays Capital US Aggregate		.95	.07	-.71	2.63	-3.02	-.23	1.35
SSGA HIGH YLD CUST IND NL CTF	3,690,654	1.01	1.23	2.65	10.40	2.07	4.25	4.10
Barclays US Corporate High Yield Bond		.94	1.09	2.58	10.44	1.64	3.92	4.31

Summary of Performance Gross

Falmouth Retirement System (AGGFALMOUTH)

June 30, 2024

Managed Since: July 01, 1998

Summary of Performance

	Market Value	1 Month	3 Months	Year to Date (6 Months)	1 Year	3 Years	5 Years	10 Years
LORD ABBETT HIGH YIELD	4,125,143	.97	1.21	3.24	10.69	.74	3.75	
Barclays US Corporate High Yield Bond		.94	1.09	2.58	10.44	1.64	3.92	4.31
TOTAL REAL ESTATE	15,402,219	-4.82	-4.25	-14.58	-18.48	1.54	4.24	7.14
NCREIF Property		-.26	-.26	-1.18	-5.47	1.27	2.75	5.85
PRIM CORE REAL ESTATE FUND	7,106,695	-.79	-.22	-2.71	-6.78	3.92	5.62	
METROPOLITAN RE PTNS 2008 LP	1	.00	.00	.00	.00	-94.14	-83.85	-58.34
TERRACAP PARTNERS IV	1,996,728	-26.59	-26.59	-54.49	-55.92	-19.63	-8.23	
TA REALTY FUND XII LP	6,298,795	.00	.89	-.67	-6.56	12.60		
TOTAL VENTURE CAP	13,360,994	-.76	1.11	3.41	6.97	9.06	14.35	11.82
Cambridge Associates US Private Equity		.00	.00	1.75	5.38	5.89	15.28	13.32
PRIM PRIVATE EQ VINT YR 2018	6,108,045	-.04	2.92	6.16	10.94	14.28	18.16	
PRIM PRIVATE EQ VINT YR 2020	2,993,927	-.34	2.98	5.37	10.68	9.68		
PRIM PRIVATE EQ VINT YR 2022	1,758,031	-.37	2.43	5.89	9.68			
PRIM PRIVATE EQ VINT YR 2024	32,675	-.59	-1.16					
LEXINGTON CAPITAL PTNS V LP	7,561	-3.37	-3.37	-3.78	-3.88	-.64	-8.67	-6.12
MESIROW FINL PRIV EQ PTN IV LP	155,226	.00	-.38	-.38	4.28	-3.85	9.87	11.21
LEXINGTON CAPITAL PTNS VII LP	363,056	.29	.75	-.41	.42	4.17	8.75	8.75
HAMILTON LANE SECONDARY FD IV	1,942,473	-4.11	-7.15	-7.15	-7.80	2.65	9.75	
TOTAL HEDGE FUND	20,175,971	.49	2.22	5.56	12.59	5.08	5.15	4.15
HFRI Fund of Funds Composite Index		.26	.62	4.83	8.71	2.06	4.78	3.48
PRIM HEDGE FUNDS	20,175,971	.49	2.22	5.56	12.59	5.08	5.15	4.15
TOTAL CASH	3,111,752	.28	.74	1.33	2.78	1.65	1.24	.76

Summary of Performance Net

Falmouth Retirement System (AGGFALMOUTH)

June 30, 2024

Managed Since: July 01, 1998

Summary of Performance

	Market Value	1 Month	Year to Date	1 Year	3 Years	5 Years	10 Years	Inception to Date	Sector Inception
Net of Fees	198,439,547	-69	1.98	6.81	2.61	6.90	6.35	6.16	07/01/1998
TOTAL ACCOUNT BENCHMARK		-20	3.45	8.40	1.65	6.88	6.61	7.33	07/01/1998
TOTAL EQUITY NET	110,979,931	-85	4.83	11.48	2.90	8.96	7.92	7.15	07/01/1998
TOTAL EQUITY BENCHMARK		-64	5.88	13.67	2.69	9.06	7.94	7.83	07/01/1998
TOTAL DOMESTIC EQUITY NET	79,854,207	-21	5.03	11.60	2.89	9.38	8.93	7.76	07/01/1998
TOTAL DOMESTIC EQUITY BENCHMARK		-15	6.42	14.74	2.98	10.14	9.24	8.58	07/01/1998
RHUMBLINE RUSSELL 1000 GR IND NET	11,777,642	6.74	20.57	33.33	10.85	19.05	16.17	17.10	03/01/2013
Russell 1000 Growth		6.74	20.70	33.48	11.28	19.34	16.33	17.30	03/01/2013
RHUMBLINE RUSSELL 1000 VL IND NET	12,548,163	-94	6.58	12.97	5.78	9.15	8.29	7.58	04/01/2006
Russell 1000 Value		-94	6.63	13.06	5.53	9.01	8.23	7.52	04/01/2006
RHUMBLINE S & P 400 INDEX NET	27,094,737	-1.58	6.01	13.43	4.29	10.15		9.72	02/25/2019
S&P Midcap 400		-1.58	6.17	13.57	4.47	10.27		9.83	02/25/2019
RHUMBLINE S&P 600 PL IND FD NET	7,348,803	-2.27	-80	8.56	.76	7.44		6.39	02/25/2019
S&P Small Cap 600 Index		-2.28	-72	8.66	-26	8.06		6.94	02/25/2019
EARNEST PARTNERS NET	21,084,863	-86	-1.96	4.57				-46	12/01/2021
Russell 2000		-93	1.73	10.06				-1.27	12/01/2021
TOTAL INTERNATIONAL EQUITY NET	31,125,724	-2.46	4.43	11.43	2.99	7.66	4.94	4.91	03/01/2001
TOTAL INTERNATIONAL EQUITY BENCHMARK		-1.90	4.36	10.79	1.63	6.03	4.34	5.44	03/01/2001
HGK TRINITY NET	12,494,427	-2.52	4.23	11.06	3.41	8.77	5.84	5.69	04/01/2014
MSCI EAFE		-1.61	5.34	11.54	2.89	6.46	4.33	4.63	04/01/2014
DIMENSIONAL FD ADVISORS NET	12,317,900	-2.84	4.10	11.44	2.53	6.84	4.51	4.71	04/01/2014
MSCI EAFE		-1.61	5.34	11.54	2.89	6.46	4.33	4.63	04/01/2014
RHUMBLINE MSCI EAFE PL IND FD NET	6,313,397	-1.60	5.51	11.80				3.14	08/01/2021
MSCI EAFE		-1.61	5.34	11.54				2.71	08/01/2021
TOTAL FIXED INCOME NET	35,408,680	.96	.16	4.30	-2.17	.70	1.83	3.91	09/01/1998
TOTAL FIXED INCOME BENCHMARK		.72	-1.11	2.76	-3.39	-42	1.17	3.91	09/01/1998
TOTAL DOMESTIC FIXED INCOME NET	35,408,680	.96	.16	4.30	-2.17	.70	1.91	3.90	09/01/1998
TOTAL DOMESTIC FIXED INCOME BENCHMARK		.95	-.32	3.54	-2.46	.29	1.72	4.14	09/01/1998
SSGA US AGG BOND INDEX SL FD NET	27,592,883	.95	-.59	2.69	-3.06	-.24	1.38	2.76	01/01/2008
Barclays Capital US Aggregate		.95	-.71	2.63	-3.02	-.23	1.35	2.71	01/01/2008
SSGA HIGH YLD CUST IND NL CTF NET	3,690,654	1.01	2.57	10.23	1.91	4.10	4.02	5.43	01/01/2008
Barclays US Corporate High Yield Bond		.94	2.59	10.44	1.64	3.92	4.31	6.50	01/01/2008
LORD ABBETT HIGH YIELD NET	4,125,143	.97	3.24	10.69	.74	3.75		4.23	03/01/2019

Summary of Performance

	Market Value	1 Month	Year to Date	1 Year	3 Years	5 Years	10 Years	Inception to Date	Sector Inception
Barclays US Corporate High Yield Bond		.94	2.59	10.44	1.64	3.92		4.33	03/01/2019
TOTAL REAL ESTATE NET	15,402,219	-4.82	-14.58	-18.48	1.54	4.24	7.14	5.86	06/01/2001
NCREIF Property		-.26	-1.18	-5.47	1.27	2.75	5.85	7.41	06/01/2001
PRIM CORE REAL ESTATE FUND NET	7,106,695	-.79	-2.71	-6.78	3.92	5.62		6.20	06/01/2017
METROPOLITAN RE PTNS 2008 LP NET	1	.00	.00	.00	-94.14	-83.85	-58.34	-41.66	10/01/2008
TERRACAP PARTNERS IV NET	1,996,728	-26.59	-54.49	-55.92	-19.63			-8.24	07/03/2019
TA REALTY FUND XII LP NET	6,298,795	.00	-.67	-6.56	12.60			8.01	03/27/2020
TOTAL VENTURE CAP NET	13,360,994	-.76	3.41	6.97	9.06	14.35	11.82	11.11	03/01/2002
Cambridge Associates US Private Equity		.00	1.75	5.38	5.89	15.28	13.32	13.54	03/01/2002
PRIM PRIVATE EQ VINT YR 2018 NET	6,108,045	-.04	6.16	10.94	14.28	18.16		11.46	07/01/2018
PRIM PRIVATE EQ VINT YR 2020 NET	2,993,927	-.34	5.37	10.68	9.68			13.47	03/02/2020
PRIM PRIVATE EQ VINT YR 2022 NET	1,758,031	-.37	5.89	9.68				1.49	03/01/2022
PRIM PRIVATE EQ VINT YR 2024 NET	32,675	-.59						-4.59	03/01/2024
LEXINGTON CAPITAL PTNS V LP NET	7,561	-3.37	-3.78	-3.88	-.64	-8.67	-6.12	5.87	03/01/2003
MESIROW FINL PRIV EQ PTN IV LP NET	155,226	.00	-.38	4.28	-3.85	9.87	11.21	7.70	01/01/2008
LEXINGTON CAPITAL PTNS VII LP NET	363,056	.29	-.41	.42	4.17	8.75	8.75	9.25	09/01/2011
HAMILTON LANE SECONDARY FD IV NET	1,942,473	-4.11	-7.15	-7.80	2.65	9.75		15.49	03/01/2017
TOTAL HEDGE FUND NET	20,175,971	.49	5.56	12.59	5.08	5.15	4.15	4.37	01/01/2006
HFRI Fund of Funds Composite Index		.26	4.83	8.71	2.06	4.78	3.48	3.05	01/01/2006
PRIM HEDGE FUNDS NET	20,175,971	.49	5.56	12.59	5.08	5.15	4.15	4.37	01/01/2006
TOTAL CASH NET	3,111,752	.28	1.33	2.78	1.65	1.24	.76	.44	07/01/2007

Portfolio Inception: 07/01/1998

Total Account Benchmark – Effective 7/1/1998: 6.0% Russell 1000 Value; 5.0% Russell 1000 Growth; 13.0% S&P 400 Midcap; 14% Russell 2000; 12.0% MSCI EAFE NET; 3.0% MSCI EAFE Small Cap Net; 15.0% Barclays Aggregate Bond; 2.0% Barclays US Corp HY; 2.5% FTSE Non US World Govt Bond; 10.0% NCREIF Property Index; 7.5% Cambridge Associates US Private Equity; 10.0% HFRI Fund of Funds Composite Index

Total Equity Benchmark – Effective 7/1/1998: 72.0% Domestic Equity Benchmark; 28.0% International Equity Benchmark

Domestic Equity Benchmark – Effective 7/1/1998: 16.0% Russell 1000 Value; 13.0% Russell 1000 Growth; 34.0% S&P 400 Midcap; 37.0% Russell 2000

International Equity Benchmark – Effective 3/1/2001: 80.0% MSCI EAFE Net; 20.0% MSCI EAFE Small Cap Net

Total Fixed Income Benchmark – Effective 9/1/1998: 77.0% Barclays Aggregate Bond; 10.0% Barclays US Corp HY; 13.0% FTSE Non US World Govt Bond

Domestic Fixed Income Benchmark – Effective 9/1/1998: 88.0% Barclays Aggregate Bond; 12.0% Barclays US Corp HY

Total Real Estate Benchmark – Effective 6/1/2001: 100% NCREIF Property Index

Total Venture Cap Benchmark – Effective 3/1/2002: 100% Cambridge Associates US Private Equity

Total Hedge Fund Benchmark – Effective 1/1/2006: 100% HFRI Fund of Funds Composite Index

Gross Return is the performance return not taking into account management and/or advisory fees.

Net Return is the performance return less any management and/or advisory fees for the separately managed funds; and management and/or advisory fees for line item assets if directly invoiced to the client.

***In most cases gross and net will equal for all line item assets, as the management and/or advisory fee is normally directly invoiced to the client.